

2022

SUBWAY CARES FOUNDATION® ANNUAL REPORT

TOGETHER WE CAN MAKE A DIFFERENCE



**“We can change the world and
make it a better place. It is in our
hands to make a difference.”**

**—
Nelson Mandela**



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FROM THE BOARD OF DIRECTORS



What an incredible inaugural year it's been for the Subway Cares Foundation®!

We would like to extend our sincerest gratitude to the Subway franchisees, supplier partners, corporate employees, volunteers, and guests for your support and generosity.

We began making an impact in communities around the globe by awarding essential grants to four organizations that support our mission to relieve hunger, provide tuition assistance, and support coaching and mentoring programs. We are excited about all we accomplished this year; however, there is still much more to do to help fuel the potential of our next generation of leaders.

The 2022 grant recipients which will be highlighted in this report include:

- **Action Against Hunger**
- **Folds of Honor**
- **Boys and Girls Clubs of America**
- **Food Banks Canada After the Bell Program**

The Subway Cares team also hosted our first annual Auction and Gala in August. The evening was a great success, raising over \$200,000 for the Foundation and bringing together Subway stakeholders from around the globe for an evening of doing good for others.

We will continue expanding our efforts to make an even greater impact on the next generation in the years to come. We will work tirelessly to provide opportunities so the leaders of tomorrow can recognize their full potential.

Sincerely,

The Subway Cares Foundation® Board of Directors

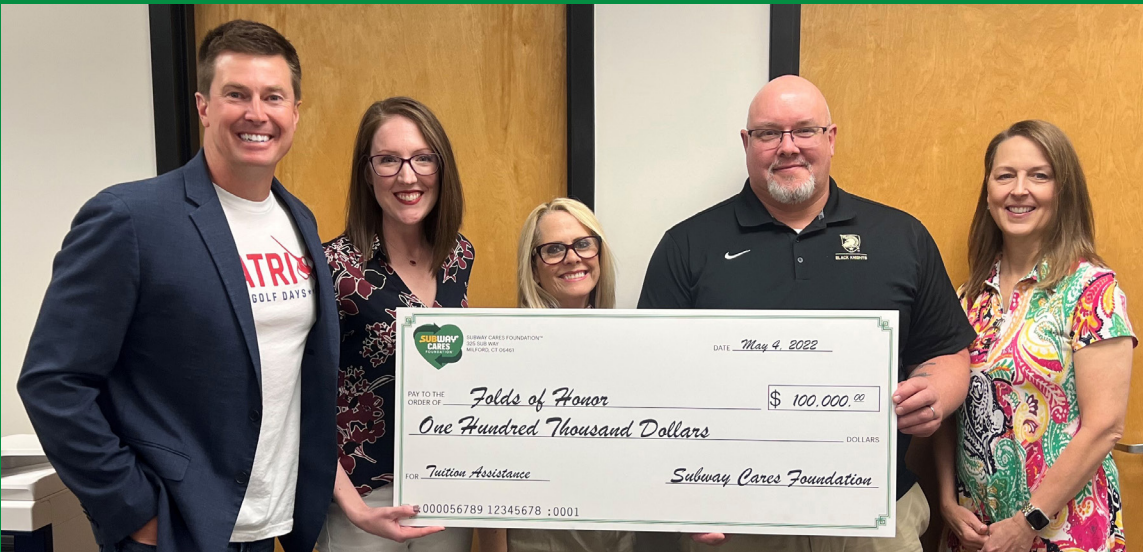
RECIPIENT SPOTLIGHT



Action Against Hunger

Action Against Hunger is leading a global movement to end hunger in our lifetimes. It innovates solutions, advocates for change, and reaches 25 million people every year with proven hunger prevention and treatment programs. As a nonprofit that works across 50 countries, its 8,300 dedicated staff members partner with communities to address the root causes of hunger, including climate change, conflict, inequity, and emergencies. It strives to create a world free from hunger, for everyone, for good. www.actionagainsthunger.org

RECIPIENT SPOTLIGHT



Folds of Honor

Since 2007, Folds of Honor has awarded over 35,000 educational scholarships to the families of military men and women who have fallen or been disabled while on active duty in the United States armed forces. Folds of Honor families are a sobering reminder of the high cost of freedom, and proof that courage and determination have the power to unlock a brighter future. Our Subway Cares grant will fund vocational school and culinary school scholarships through the Folds of Honor scholarship program. www.foldsofhonor.org



Food Banks Canada - After the Bell Program

Close to a million children in Canada struggle to get food with over 250,000 experiencing severe food insecurity. Food Banks of Canada created After the Bell to address food insecurity over the summer months. The program delivers nutrient dense food packs - each containing healthy, kid-friendly foods - to children experiencing food insecurity in their community. <https://afterthebell.foodbankscanada.ca>



Boys and Girls Clubs of America

For 160 years, Boys & Girls Clubs of America has provided a safe place for kids and teens to learn and grow. Clubs offer caring adult mentors, fun and friendship, and high-impact youth development programs on a daily basis during critical non-school hours. Boys & Girls Club programming promotes academic success, good character and leadership, and healthy lifestyles. More than 4,700 Clubs serve over 4.3 million young people through Club membership and community outreach. www.bgca.org



LET'S MAKE A DIFFERENCE

Who we Are

The Subway Cares Foundation® is an independent 501(c)(3) non-profit organization created in 2021 as an opportunity to expand upon the Subway® brand legacy of giving and serving our global communities.

Our Mission

Fuel the potential of our future leaders by providing greater access to nutritious food, tuition assistance, and opportunities to help them grow.

Areas of Focus

Nutrition and Hunger
We provide grant support to organizations committed to ensuring those who may be food insecure have access to nutritious food.

Tuition Assistance
We fund scholarships to help make higher education and vocational training accessible and more affordable. There should be no barriers on the pathway to success.

Supporting Tomorrow's Leaders
We partner with world-class organizations that coach, mentor, and teach leadership skills to help young people learn and grow.

How You Can Help

Your generosity may provide a hungry child with a meal, provide tuition assistance to students and Subway Sandwich Artists™, or fund a leadership program. The Subway Cares Foundation® closely vets each program and organization we award grants to, ensuring your donation will make a measurable impact.

Visit our website to make a secure donation
www.subwaycares.org/donate

Together, we can make a difference.

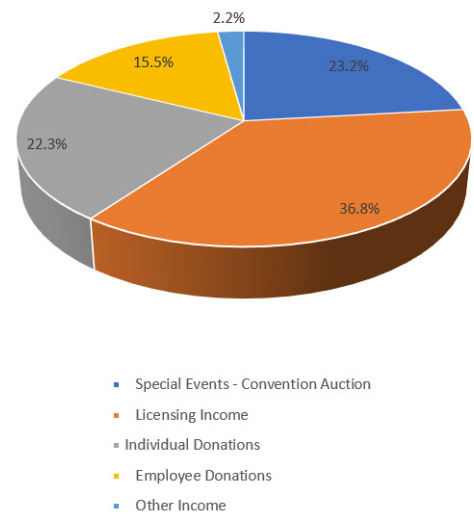


Connect with us

www.subwaycares.org

FINANCIAL HIGHLIGHTS

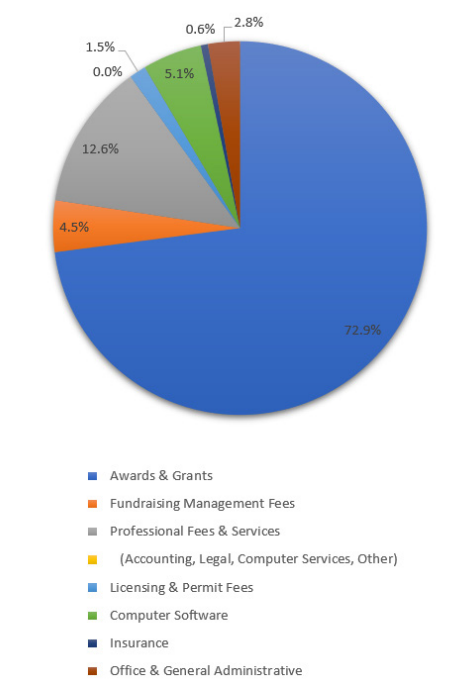
The figures on this page show the activity of the Subway Cares Foundation® from January 1, 2022 through December 31, 2022.



REVENUE

Special Events - Auction	\$204,304.90	23.2%
Licensing Income	\$323,704.10	36.8%
Donations directed by individuals	\$196,222.31	22.3%
Employee Donation Deductions	\$136,157.37	15.5%
Other Income	\$19,123.11	2.2%

Total Contributed income **\$879,511.79**



EXPENDITURES

Awards & Grants	\$300,000.00	72.9%
Fundraising Management Fees	\$18,336.87	4.5%
Professional Fees & Services	\$52,004.12	12.6%
(Accounting, Legal, Computer Services, Other)		
Licensing & Permit Fees	\$5,989.95	1.5%
Computer Software	\$21,138.90	5.1%
Insurance	\$2,529.00	0.6%
Office & General Administrative	\$11,335.77	2.8%

Total Expenditures **\$411,334.61**

Net Income **\$468,177.18**

FOUNDATION FUNDRAISING EVENTS HAVING FUN FOR A CAUSE

On Wednesday, August 10, over 500 Subway stakeholders attended the inaugural Subway Cares Auction and Gala during Subway's Global Convention in Las Vegas. Highlights from the evening included a moving speech from Folds of Honor scholarship recipient Christian Meza, who spoke of his father's difficult battle with PTSD after his service to his country. Actor and comedian Martin Short brought the laughs with skits from some of his most famous characters.

The silent and live auction raised \$200,000 for the Foundation. Subway Cares would like to thank all of the donors and volunteers that made this special night possible.



Executive Director Michele DiNello



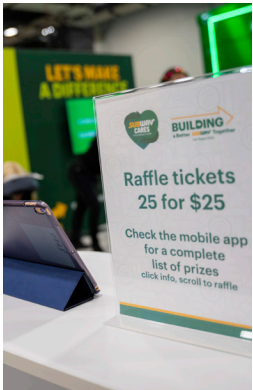
Special guest Christian Meza from
Folds of Honor



Board member
Gary Johnson



High bidders for the meet and
greet with Darius Rucker



Board member
Amit Sarin

FOUNDATION FUNDRAISING EVENTS HAVING FUN FOR A CAUSE



On December 4, Subway celebrated National Cookie Day by debuting the world's first footlong cookie.

Guests were encouraged to make a donation to Subway Cares in exchange for a taste of four limited edition cookies inspired by Subway Series signature subs.

Subway employees had the opportunity to have fun while making a difference! Employees purchased tickets to a Hartford Yard Goats game and Funny Girl on Broadway, with a portion of ticket sales going towards the Foundation.

THANK YOU TO OUR DONORS

DIAMOND LEVEL SUPPORTERS

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Bob Grewal
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